



# **A TRANSFORMATIVE INVESTMENT IN CALIFORNIA'S FUTURE**

**Board of Directors Meeting**

**Agenda Item 2**

**August 12, 2014**

**Sacramento, CA**



# SENATE BILL 852: BUDGET ACT OF 2014

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- **Signed by Governor Brown on June 20, 2014**
  - » Includes Appropriation of Cap and Trade Proceeds
  - » Towards Programs & Projects that Reduce Greenhouse Gas Emissions (GHG)
- **Fiscal Year 2014-15**
  - » \$872 Million
  - » 12 Areas Funded
  - » \$250 Million for High-Speed Rail



# CAP & TRADE APPROPRIATION: FY 2014-15

PROGRAM	CAP AND TRADE PROCEEDS (MILLIONS)
High Speed Rail Project	\$250
Transit and Intercity Rail Capital Program	\$25
Low Carbon Transit Operations Program	\$25
Affordable Housing and Sustainable Communities Program	\$130
Low Carbon Transportation	\$200
Energy Efficiency Upgrades/Weatherization	\$75
Agricultural Energy and Operational Efficiency	\$15
Energy Efficiency for Public Buildings	\$20
Water-Energy Efficiency (Previously Appropriated)	\$40
Wetlands and Watershed Restoration	\$25
Fire Prevention and Urban Forestry Projects	\$42
Waste Diversion	\$25
<b>TOTAL:</b>	<b>\$872</b>

# SENATE BILL 862: CAP AND TRADE EXPENDITURE PLAN

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- **Continuous Appropriation of Annual Cap and Trade Proceeds**

- » 35% Transit, Affordable Housing, and Sustainable Communities

- 10% Transit and Intercity Rail Capital Program
- 5% Low Carbon Transportation Operations
- 20% Affordable Housing and Sustainable Communities

- » 25% High-Speed Rail

- » 40% Low Carbon Transportation, Energy, Natural Resources and Waste Diversion, Other Programs

# NEXT STEPS WITH CAP & TRADE



- Advance Multiple Segments of High-Speed Rail Concurrently
- Complete Planned Regional Transportation Improvements
- Establish an Interstate High-Speed Rail System with a Connection to Las Vegas from Palmdale

# CONCURRENT WORK: STATE HIGHWAY SYSTEM





# NORTHERN CALIFORNIA: ELECTRIFICATION & CONNECTIVITY

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- **Electrification of the Caltrain Corridor**
  - » Peninsula Corridor Joint Powers Board – Environmental Review Underway
- **Transbay Terminal**
  - » Construction Proceeding
- **Station Area Planning**
  - » Gilroy & San Jose



# CENTRAL VALLEY: BACKBONE OF HIGH-SPEED RAIL

- **Construction Package 1**
  - » 29 Miles Between Madera and Fresno
  - » Work is Underway
- **Construction Package 2-3**
  - » 65 Miles Between Fresno and Tulare-Kern County Line
  - » Environmental Clearances Complete
  - » Procuring Design-Build Contractor





# SOUTHERN CALIFORNIA: ACCELERATION & CONNECTIVITY

- **Palmdale to Burbank/Burbank to Los Angeles**
  - » Public Scoping and Community Feedback
  - » Palmdale: Golden Spike
- **Connectivity & Bookend Projects**
  - » Southern California Regional Interconnector Project (SCRIP)
  - » Grade Separations
- **Station Area Planning**
  - » Palmdale, Burbank & LA Union Station

